

# Tortoise North American Pipeline Index<sup>SM</sup>

As of 2024 Q2 Rebalance (6/24/2024 open)

Company Name	Ticker	Sector	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap <sup>1</sup> (\$MM)	Weight (%)	Yield (%)
AltaGas Ltd.	ALA CN	Natural Gas Pipeline	21.85	98.8	6,476.8	2.2	2.2	4.0
Antero Midstream Corp	AM US	Gathering & Processing	14.45	114.0	6,953.9	1.6	1.7	6.2
Archrock Inc	AROC US	Gathering & Processing	18.96	45.9	2,963.2	0.9	0.9	3.5
Atmos Energy Corp	ATO US	Local Gas Distribution	116.29	34.4	17,545.5	4.0	4.0	2.8
CrossAmerica Partners LP	CAPL US	Refined Product Pipeline	20.50	3.9	779.6	0.1	0.1	10.2
Chesapeake Utilities Corp	CPK US	Local Gas Distribution	105.04	7.4	2,339.2	0.8	0.8	2.4
Cheniere Energy Partners LP	CQP US	Natural Gas Pipeline	47.62	8.2	23,050.0	0.4	0.4	6.8
Delek Logistics Partners LP	DKL US	Crude Oil Pipeline	39.06	2.6	1,844.3	0.1	0.1	11.0
DT Midstream Inc	DTM US	Natural Gas Pipeline	69.55	20.7	6,753.9	1.4	1.4	4.2
Excelerate Energy, Inc.	EE US	Natural Gas Pipeline	17.78	3.6	446.3	0.1	0.1	0.6
Enbridge Inc	ENB CN	Crude Oil Pipeline	34.70	210.4	73,770.6	7.3	7.3	7.7
Enlink Midstream LLC	ENLC US	Gathering & Processing	13.16	78.3	5,939.2	1.0	1.0	4.0
Enterprise Products Partners LP	EPD US	Natural Gas Pipeline	28.57	140.8	62,041.4	4.0	4.0	7.2
Energy Transfer LP	ET US	Natural Gas Pipeline	15.72	258.4	52,976.8	4.1	4.1	8.1
Equitrans Midstream Corp	ETRN US	Gathering & Processing	12.98	144.7	5,628.9	1.9	1.9	4.6
Gibson Energy Inc	GEI CN	Crude Oil Pipeline	16.58	54.2	2,697.4	0.9	0.9	7.2
Genesis Energy LP	GEL US	Crude Oil Pipeline	13.10	23.7	1,603.8	0.3	0.3	4.6
Global Partners LP	GLP US	Refined Product Pipeline	45.15	5.9	1,534.9	0.3	0.3	6.3
Hess Midstream LP	HESM US	Gathering & Processing	36.00	19.1	3,237.2	0.7	0.7	7.2
Keyera Corp.	KEY CN	Natural Gas Pipeline	26.35	76.4	6,042.9	2.0	2.0	5.5
Kodiak Gas Services, Inc.	KGS US	Gathering & Processing	26.10	4.5	2,200.1	0.1	0.1	5.8
Kinder Morgan Inc	KMI US	Natural Gas Pipeline	19.71	361.6	43,744.1	7.1	7.2	5.8
Kinetik Holdings Inc.	KNTK US	Gathering & Processing	39.84	12.2	2,379.0	0.5	0.5	7.5
Cheniere Energy Inc	LNG US	Natural Gas Pipeline	164.92	42.9	37,752.3	7.1	7.1	1.1
MPLX LP	MPLX US	Refined Product Pipeline	41.42	75.7	42,090.8	3.1	3.1	8.2
New Fortress Energy Inc.-A	NFE US	Natural Gas Pipeline	21.47	21.9	4,402.7	0.5	0.5	1.9
National Fuel Gas	NFG US	Natural Gas Pipeline	54.63	30.7	5,021.5	1.7	1.7	3.8
Nisource Inc	NI US	Local Gas Distribution	28.32	142.0	12,696.0	4.0	4.0	3.7
New Jersey Resources Corp	NJR US	Local Gas Distribution	42.07	33.0	4,157.4	1.4	1.4	4.0
Northwest Natural Holding Co	NWN US	Local Gas Distribution	34.95	12.7	1,329.1	0.4	0.4	5.6
ONE Gas Inc	OGS US	Local Gas Distribution	60.14	18.9	3,402.1	1.1	1.1	4.4
ONEOK Inc	OKE US	Natural Gas Pipeline	79.88	93.5	46,621.7	7.5	7.5	5.0
Plains All American Pipeline LP	PAA US	Crude Oil Pipeline	17.12	97.0	12,002.3	1.7	1.7	7.4
Plains GP Holdings LP	PAGP US	Crude Oil Pipeline	17.89	42.0	3,528.8	0.8	0.8	7.1
Pembina Pipeline Corporation	PPL CN	Crude Oil Pipeline	35.90	107.1	20,815.0	3.8	3.9	5.6
Spire Inc	SR US	Local Gas Distribution	58.60	19.3	3,384.0	1.1	1.1	5.2
Sunoco LP	SUN US	Refined Product Pipeline	56.13	21.6	7,581.3	1.2	1.2	6.2
Southwest Gas Holdings, Inc	SWX US	Local Gas Distribution	73.54	20.1	5,270.5	1.5	1.5	3.4
Targa Resources Corp	TRGP US	Gathering & Processing	125.10	32.9	27,736.8	4.1	4.1	2.4
TC Energy Corp	TRP CN	Natural Gas Pipeline	38.49	191.9	39,932.9	7.4	7.4	7.3
USA Compression Partners LP	USAC US	Gathering & Processing	23.86	14.9	2,791.5	0.4	0.4	8.8
Western Midstream Partners, LP	WES US	Gathering & Processing	38.45	40.5	14,629.9	1.6	1.6	9.1
The Williams Companies Inc	WMB US	Natural Gas Pipeline	42.06	180.5	51,260.8	7.6	7.6	4.5

Tortoise North American Pipeline Index<sup>SM</sup>

\$679,356.6

\$99.6

100%

5.3%

<sup>1</sup>Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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