



Tortoise Water Index®

As of most recent rebalance date (12/21/2018)



Company name	Ticker	Price (\$)	Index shares (000s)	Actual market cap (\$MM)	Index market cap ¹ (\$MM)	Weight (%)	Yield (%)
Advanced Drainage Systems Inc	WMS	23.68	72.9	1,353.0	1.7	1.9	1.4
Aegion Corp	AEGN	15.49	237.6	500.5	3.7	4.0	0.0
American States Water Co	AWR	67.38	41.2	2,475.9	2.8	3.0	1.6
American Water Works Co Inc	AWK	91.19	77.2	16,468.8	7.0	7.6	2.0
AO Smith Corp	AOS	41.99	143.8	6,041.9	6.0	6.5	2.1
Aqua America Inc	WTR	33.87	177.5	6,026.8	6.0	6.5	2.6
AquaVenture Holdings Ltd	WAAS	18.11	52.2	484.1	0.9	1.0	0.0
Artesian Resources Corp	ARTNA	34.03	21.4	284.7	0.7	0.8	2.8
Badger Meter Inc	BMI	48.30	36.0	1,406.2	1.7	1.9	1.2
Cadiz Inc	CDZI	8.78	74.6	215.4	0.7	0.7	0.0
California Water Service Group	CWT	46.86	54.8	2,252.5	2.6	2.8	1.6
Cantel Medical Corp	CMD	71.73	52.9	2,992.6	3.8	4.1	0.3
Cia de Saneamento Basico	SBS	7.81	690.4	5,338.2	5.4	5.8	3.5
Connecticut Water Service Inc	CTWS	67.69	18.6	815.7	1.3	1.4	1.8
Ecolab Inc	ECL	143.96	27.7	41,586.2	4.0	4.3	1.3
Energy Recovery Inc	ERII	6.42	117.1	345.8	0.8	0.8	0.0
Evoqua Water Technologies Corp	AQUA	9.15	154.4	1,043.2	1.4	1.5	0.0
Franklin Electric Co Inc	FELE	40.47	55.0	1,891.8	2.2	2.4	1.2
Gorman-Rupp Co/The	GRC	31.42	39.0	820.6	1.2	1.3	1.7
Itron Inc	ITRI	46.35	80.8	1,826.9	3.7	4.0	0.0
Lindsay Corp	LNN	91.78	15.1	987.3	1.4	1.5	1.4
Middlesex Water Co	MSEX	52.05	24.3	853.5	1.3	1.4	1.8
Mueller Water Products Inc	MWA	9.00	194.8	1,417.1	1.8	1.9	2.2
Pentair PLC	PNR	36.73	172.0	6,376.4	6.3	6.8	2.0
Rexnord Corp	RXN	22.48	168.5	2,352.8	3.8	4.1	0.0
Select Energy Services Inc	WTTR	6.94	135.0	559.8	0.9	1.0	0.0
SJW Group	SJW	54.18	34.1	1,483.5	1.8	2.0	2.1
Tetra Tech Inc	TTEK	49.88	78.2	2,761.2	3.9	4.2	1.0
Valmont Industries Inc	VMI	106.68	36.4	2,356.3	3.9	4.2	1.4
Watts Water Technologies Inc	WTS	63.23	32.7	1,755.6	2.1	2.2	1.3
Xylem Inc/NY	XYL	63.44	114.3	11,401.2	7.2	7.8	1.3
York Water Co/The	YORW	30.74	26.8	397.5	0.8	0.9	2.3
Tortoise Water Index®				\$126,873.0	\$92.9	100.0%	1.5%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied



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Disclaimer

It is not possible to invest directly in an index.

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