



Tortoise Water Index®

As of most recent rebalance date (3/15/2019)



Company name	Ticker	Price (\$)	Index shares (000s)	Actual market cap (\$MM)	Index market cap ¹ (\$MM)	Weight (%)	Yield (%)
Advanced Drainage Systems Inc	WMS	25.57	68.3	1,461.0	1.7	1.7	1.3
Aegion Corp	AEGN	17.05	254.3	541.9	4.3	4.2	0.0
American States Water Co	AWR	70.92	38.0	2,608.0	2.7	2.6	1.6
American Water Works Co Inc	AWK	105.81	74.2	19,125.4	7.9	7.7	1.7
AO Smith Corp	AOS	51.32	128.4	7,277.3	6.6	6.5	1.7
Aqua America Inc	WTR	35.96	163.4	6,406.1	5.9	5.8	2.4
AquaVenture Holdings Ltd	WAAS	20.39	47.8	545.0	1.0	1.0	0.0
Artesian Resources Corp	ARTNA	40.28	20.2	336.9	0.8	0.8	2.4
Badger Meter Inc	BMI	56.64	33.2	1,649.0	1.9	1.8	1.1
Cadiz Inc	CDZI	9.66	72.3	237.0	0.7	0.7	0.0
California Water Service Group	CWT	53.89	50.0	2,590.4	2.7	2.6	1.5
Cantel Medical Corp	CMD	67.97	64.0	2,835.8	4.3	4.3	0.3
Cia de Saneamento Basico	SBS	11.37	621.7	7,771.5	7.1	6.9	2.4
Connecticut Water Service Inc	CTWS	67.00	17.5	807.4	1.2	1.2	1.9
Ecolab Inc	ECL	174.47	25.2	50,221.7	4.4	4.3	1.1
Energy Recovery Inc	ERII	9.10	108.8	490.1	1.0	1.0	0.0
Evoqua Water Technologies Corp	AQUA	13.41	133.5	1,530.4	1.8	1.8	0.0
Franklin Electric Co Inc	FELE	50.97	48.4	2,358.6	2.5	2.4	1.1
Gorman-Rupp Co/The	GRC	34.06	37.1	889.5	1.3	1.2	1.6
Itron Inc	ITRI	49.48	86.1	1,956.2	4.3	4.2	0.0
Lindsay Corp	LNN	94.66	14.5	1,021.0	1.4	1.3	1.3
Middlesex Water Co	MSEX	58.38	22.6	957.3	1.3	1.3	1.6
Mueller Water Products Inc	MWA	10.29	181.7	1,628.0	1.9	1.8	1.9
Pentair PLC	PNR	42.62	155.3	7,303.5	6.6	6.5	1.7
Rexnord Corp	RXN	27.10	161.9	2,839.3	4.4	4.3	0.0
Select Energy Services Inc	WTTR	11.13	117.6	897.7	1.3	1.3	0.0
SJW Group	SJW	62.04	32.3	1,761.6	2.0	2.0	1.9
Tetra Tech Inc	TTEK	58.75	74.0	3,243.8	4.3	4.3	0.8
Valmont Industries Inc	VMI	133.33	31.5	2,925.5	4.2	4.1	1.1
Watts Water Technologies Inc	WTS	79.00	29.5	2,182.2	2.3	2.3	1.1
Xylem Inc/NY	XYL	76.74	98.9	13,778.9	7.6	7.4	1.3
York Water Co/The	YORW	33.72	25.5	436.1	0.9	0.8	2.1
Tortoise Water Index®				\$150,614.1	\$102.1	100.0%	1.3%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied



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Disclaimer

It is not possible to invest directly in an index.

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