

Ecofin Global Water ESG Index®

As of 2024 Q1 rebalance (3/18/24 open)

Company name	Ticker	Region	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap ¹ (\$MM)	Weight (%)	Yield (%)
China Lesso Group Holdings Ltd	2128 HK	Asia-Pacific	0.50	1,323,785.8	1,562.9	666.9	0.2	7.6
LIXIL Corp.	5938 JT	Asia-Pacific	12.91	382,974.6	3,706.2	4,941.9	1.4	4.7
Rinnai Corp	5947 JT	Asia-Pacific	22.88	154,510.0	3,353.7	3,532.8	1.0	1.8
Organo Corp	6368 JT	Asia-Pacific	46.50	34,617.8	2,154.2	1,608.6	0.5	1.2
Kurita Water Industries	6370 JT	Asia-Pacific	41.94	142,549.3	4,869.6	5,973.8	1.7	1.3
Kitz Corp	6498 JT	Asia-Pacific	8.57	114,510.4	774.6	981.3	0.3	3.2
Metawater Co Ltd	9551 JT	Asia-Pacific	14.99	29,897.9	685.4	447.8	0.1	2.1
A.O. Smith Corp	AOS UN	North America	87.09	163,781.5	10,697.1	14,263.7	4.0	1.5
Aris Water Solutions, Inc.	ARIS UN	North America	13.60	33,367.1	410.0	453.8	0.1	2.6
American Water Works Co Inc	AWK UN	North America	117.14	185,699.7	22,807.7	21,752.9	6.1	2.4
Badger Meter Inc	BMI UN	North America	153.84	39,131.9	4,514.7	6,020.1	1.7	0.7
Core & Main, Inc.	CNM UN	North America	50.92	227,455.1	9,759.5	11,582.0	3.3	0.0
California Water Services Group	CWT UN	North America	46.32	76,953.1	2,673.2	3,564.5	1.0	2.4
Ecolab Inc	ECL UN	North America	226.70	118,671.7	64,641.2	26,902.9	7.6	1.0
Energy Recovery Inc.	ERII UQ	North America	14.82	75,362.3	837.6	1,116.9	0.3	0.0
Franklin Electric Co	FELE UQ	North America	101.85	52,896.9	4,698.1	5,387.6	1.5	1.0
Ferguson PLC	FERG LN	Europe	206.72	131,067.5	42,202.1	27,116.5	7.6	1.5
Geberit AG Reg	GEBN SW	Europe	598.12	31,883.4	21,058.0	19,079.9	5.4	2.4
Genuit Group Plc	GEN LN	Europe	5.30	332,248.6	1,320.5	1,760.8	0.5	3.0
Fischer, George AG Reg	GF SW	Europe	78.22	109,364.6	6,418.3	8,558.3	2.4	1.9
IDEX Corp	IEX UN	North America	239.97	59,674.4	18,148.0	14,320.1	4.0	1.1
Lindsay Corporation	LNN UN	North America	115.05	14,709.0	1,269.1	1,692.3	0.5	1.2
Montrose Environmental Group, Inc.	MEG UN	North America	37.60	37,033.1	1,135.1	1,392.4	0.4	0.0
Mueller Water Products	MWA UN	North America	15.42	208,249.8	2,408.2	3,211.2	0.9	1.7
Pennon Group	PNN LN	Europe	8.74	381,395.9	2,501.5	3,335.6	0.9	6.4
Pentair PLC	PNR UN	North America	80.63	178,706.6	13,328.1	14,409.1	4.0	1.1
SJW Group	SJW UN	North America	57.09	38,747.9	1,823.1	2,212.1	0.6	2.8
Stantec Inc	STN CT	North America	84.84	152,099.4	9,688.3	12,918.6	3.6	0.7
Severn Trent	SVT LN	Europe	32.78	366,133.0	9,898.3	12,010.7	3.4	4.3
Tetra Tech Inc	TTEK UQ	North America	178.73	71,292.7	9,556.0	12,742.1	3.6	0.6
United Utilities Group Plc	UU/ LN	Europe	13.47	909,244.1	9,195.1	12,260.9	3.4	4.4
Veolia Environnement	VIE FP	Europe	31.84	447,124.2	22,757.3	14,239.7	4.0	4.3
Veralto Corp	VLTO UN	North America	86.50	209,153.3	21,313.6	18,091.8	5.1	0.4
Advanced Drainage Systems Inc	WMS UN	North America	163.28	86,602.2	12,673.3	14,140.4	4.0	0.3
Essential Utilities Inc	WTRG UN	North America	36.00	335,270.2	9,838.8	12,069.7	3.4	3.4
Watts Water Technologies Inc.-A	WTS UN	North America	204.04	36,493.1	5,584.2	7,446.0	2.1	0.7
Select Water Solutions-A	WTTR UN	North America	8.93	108,080.8	928.0	965.2	0.3	2.7
Xylem Inc	XYL UN	North America	127.27	209,955.5	30,682.0	26,721.0	7.5	1.1
Zurn Elkay Water Solutions Corporation	ZWS UN	North America	31.52	188,061.4	5,421.3	5,927.7	1.7	1.0

Ecofin Global Water ESG Index®

\$355,819.4

100% 1.8%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

Ecofin Global Water ESG Index®

As of 2024 Q1 rebalance (3/18/24 open)

Disclaimer

It is not possible to invest directly in an index.

This data is provided for informational purposes only and is not intended for trading purposes. This document shall not constitute an offering of any security, product or service. The addition, removal or inclusion of a security in the index is not a recommendation to buy, sell or hold that security, nor is it investment advice. The information contained in this document is current as of the publication date. TIS Advisors makes no representations with respect to the accuracy or completeness of these materials and will not accept responsibility for damages, direct or indirect, resulting from an error or omission in this document. The methodology involves rebalancing and maintenance of the index that is made periodically during each year and may not, therefore, reflect real time information.

The Ecofin Global Water ESG Index® (the "Index") is the exclusive property of TIS Advisors, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third party licensors (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices will not be liable for any errors or omission in calculating the Index. "Calculated by S&P Dow Jones Indices" and its related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by TIS Advisors and its affiliates. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS"), and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). No portion of this publication may be reproduced in any format or by any means including electronically or mechanically, by photocopying, or by any other form or manner whatsoever, without the prior written consent of TIS Advisors.

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.