

Tortoise MLP Index®

As of most recent rebalance date (12/15/2017)



Company name	Ticker	Sector	Price (\$)	Index shares (000s)	Actual market cap (\$MM)	Index market cap¹ (\$MM)	Weight (%)	Yield (%)
Alliance Holdings GP LP	AHGP	Coal	24.95	18.2	1,493.6	0.5	0.4	11.8
Alliance Resource Partners	ARLP	Shipping	18.70	56.7	2,444.2	1.1	0.9	10.8
Alon USA Partners LP	ALDW	Other	15.87	8.6	992.2	0.1	0.1	10.8
American Midstream Partners LP	AMID	Gathering & Processing	13.15	28.9	692.8	0.4	0.3	12.5
AmeriGas Partners LP	APU	Propane	45.14	52.4	4,196.1	2.4	2.1	8.4
Andeavor Logistics LP	ANDX	Crude Oil	47.62	67.5	10,291.4	3.2	2.9	8.3
Antero Midstream Partners LP	AM	Gathering & Processing	29.46	66.8	5,495.6	2.0	1.8	4.6
Arc Logistics Partners LP	ARCX	Refined Product	16.46	9.9	320.6	0.2	0.1	10.7
Blackstone Minerals LP	BSM	Oil & Gas Production	17.71	63.8	1,831.5	1.1	1.0	7.1
Blueknight Energy Partners LP	BKEP	Other	4.75	29.1	181.6	0.1	0.1	12.2
BP Midstream Partners LP	BPMP	Refined Product	17.71	16.4	927.6	0.3	0.3	0.0
Buckeye Partners LP	BPL	Refined Product	48.96	111.7	7,179.7	5.5	4.9	10.3
Cheniere Energy Partners LP	CQP	Other	28.32	31.9	9,872.8	0.9	0.8	6.2
Ciner Resources LP	CINR	Other	25.31	3.4	497.4	0.1	0.1	9.0
Cone Midstream Partners LP	CNNX	Gathering & Processing	17.16	15.2	589.8	0.3	0.2	7.1
CONSOL Coal Resources LP	CCR	Refined Product	14.60	5.3	229.3	0.1	0.1	17.2
Crestwood Equity Partners LP	CEQP	Natural Gas Transmission	25.15	35.9	1,767.8	0.9	0.8	9.5
CrossAmerica Partners LP	CAPL	Refined Product	23.19	14.0	788.1	0.3	0.3	10.8
CVR Partners LP	UAN	Other	3.51	50.9	397.6	0.2	0.2	0.0
CVR Refining, LP	CVRR	Other	13.60	38.2	2,007.4	0.5	0.5	0.0
DCP Midstream Partners LP	DCP	Gathering & Processing	36.86	68.8	5,282.1	2.5	2.3	8.5
Delek Logistics Partners LP	DKL	Refined Product	30.60	6.5	743.7	0.2	0.2	9.3
Dominion Midstream Partners LP	DM	Natural Gas Transmission	30.70	31.9	2,071.7	1.0	0.9	3.9
Dorchester Minerals LP	DMLP	Other	14.60	19.9	471.3	0.3	0.3	7.8
Dynagas LNG Partners LP	DLNG	Shipping	11.71	15.1	415.6	0.2	0.2	14.4
Emerge Energy Services LP	EMES	Other	7.37	16.3	221.6	0.1	0.1	0.0
Enable Midstream Partners LP	ENBL	Gathering & Processing	14.56	62.6	6,298.2	0.9	0.8	8.7
Enbridge Energy Management LLC	EEQ	Crude Oil	13.76	60.1	1,234.9	0.8	0.7	10.2
Enbridge Energy Partners LP	EEP	Crude Oil	14.46	203.9	4,721.4	2.9	2.6	9.7
Energy Transfer Equity LP	ETE	Natural Gas Transmission	16.77	221.2	18,096.5	3.7	3.3	7.0
Energy Transfer Partners LP	ETP	Natural Gas Transmission	17.50	205.2	20,220.1	3.6	3.2	12.9
Enlink Midstream Partners LP	ENLK	Gathering & Processing	15.49	124.9	5,406.1	1.9	1.7	10.1
Enterprise Products Partners LP	EPD	Natural Gas Transmission	26.09	308.3	56,164.0	8.0	7.2	6.5
Enviva Partners LP	EVA	Other	27.15	9.1	390.8	0.2	0.2	9.1
EQT GP Holdings LP	EQGP	Natural Gas Transmission	26.15	20.3	6,960.2	0.5	0.5	3.5
EQT Midstream Partners LP	EQM	Natural Gas Transmission	71.99	44.8	5,801.1	3.2	2.9	5.4
GasLog Partners LP	GLOP	Shipping	22.75	30.9	924.0	0.7	0.6	9.1
Genesis Energy LP	GEL	Crude Oil	22.51	80.3	2,758.4	1.8	1.6	8.9
Global Partners LP/MA	GLP	Refined Product	16.75	21.5	569.4	0.4	0.3	11.0
Golar LNG Partners LP	GMLP	Shipping	21.67	37.7	1,531.2	0.8	0.7	10.7
Green Plains Partners LP	GPP	Other	17.55	8.7	279.2	0.2	0.1	10.5
Hess Midstream Partners LP	HESM	Gathering & Processing	21.29	11.8	580.8	0.3	0.2	5.8
Hoegh LNG Partners LP	HMLP	Shipping	17.85	12.9	352.6	0.2	0.2	9.6
Holly Energy Partners LP	HEP	Refined Product	33.90	31.4	2,180.4	1.1	0.9	7.6
Kimbell Royalty Partners, LP	KRP	Propane	16.50	6.7	272.2	0.1	0.1	7.5
KNOT Offshore Partners LP	KNOP	Shipping	20.25	17.7	662.1	0.4	0.3	10.3
Magellan Midstream Partners LP	MMP	Refined Product	68.89	113.5	15,708.6	7.8	7.0	5.3
Martin Midstream Partners LP	MMLP	Other	15.05	24.3	578.6	0.4	0.3	13.3
MPLX LP	MPLX	Gathering & Processing	36.11	210.1	14,699.2	7.6	6.8	6.5
NGL Energy Partners LP	NGL	Other	13.75	91.8	1,657.1	1.3	1.1	11.3
Noble Midstream Partners LP	NBLX	Natural Gas Transmission	49.75	11.4	996.6	0.6	0.5	3.8
NuStar Energy LP	NS	Refined Product	30.54	60.2	2,841.2	1.8	1.6	14.3
NuStar GP Holdings LLC	NSH	Refined Product	15.05	25.8	646.4	0.4	0.3	14.5
Oasis Midstream Partners LP	OMP	Other	18.30	5.8	251.8	0.1	0.1	0.0
OCI Partners LP	OCIP	Other	7.65	12.6	665.5	0.1	0.1	4.2
PBF Logistics LP	PBFX	Crude Oil	20.00	17.2	837.9	0.3	0.3	9.6
Phillips 66 Partners LP	PSXP	Refined Product	49.87	37.9	6,060.4	1.9	1.7	5.2
Plains All American Pipeline LP	PAA	Crude Oil	20.29	325.9	14,714.1	6.6	5.9	5.9
Rice Midstream Partners LP	RMP	Gathering & Processing	20.71	56.0	1,522.6	1.2	1.0	5.4
Shell Midstream Partners LP	SHLX	Crude Oil	28.43	71.5	5,338.6	2.0	1.8	4.5
Spectra Energy Partners LP	SEP	Natural Gas Transmission	41.70	54.5	12,968.0	2.3	2.0	7.0
Sprague Resources LP	SRLP	Refined Product	24.05	7.7	542.2	0.2	0.2	10.4
Star Gas Partners LP	SGU	Propane	10.50	34.5	586.8	0.4	0.3	4.2
Suburban Propane Partners LP	SPH	Propane	23.70	46.8	1,454.9	1.1	1.0	10.1
Summit Midstream Partners L.P.	SMLP	Gathering & Processing	20.85	35.6	1,523.3	0.7	0.7	11.0
Suncoke Energy Partners, L.P.	SXCP	Other	17.05	12.3	787.8	0.2	0.2	13.9
Sunoco LP	SUN	Refined Product	28.75	42.4	2,859.7	1.2	1.1	11.5
Tallgrass Energy Partners LP	TEP	Natural Gas Transmission	45.44	35.7	3,324.3	1.6	1.4	8.3
TC Pipelines LP	TCP	Natural Gas Transmission	53.15	39.9	3,714.2	2.1	1.9	7.5
Terra Nitrogen Co LP	TNH	Other	82.00	3.4	1,517.2	0.3	0.2	6.6
Transmontaigne Partners LP	TLP	Refined Product	40.87	9.9	661.2	0.4	0.4	7.4
USA Compression Partners LP	USAC	Gathering & Processing	16.53	22.2	1,025.1	0.4	0.3	12.7
USD Partners LP	USDP	Crude Oil	10.50	10.4	205.1	0.1	0.1	13.1
Valero Energy Partners LP	VLP	Refined Product	42.67	17.1	2,908.6	0.7	0.7	4.5
Viper Energy Partners LP	VNOM	Oil & Gas Production	21.70	30.4	2,470.8	0.7	0.6	6.2
Western Gas Equity Partners LP	WGP	Gathering & Processing	36.61	30.0	8,014.7	1.1	1.0	5.9
Western Gas Partners LP	WES	Gathering & Processing	47.00	73.2	7,172.3	3.4	3.1	7.7
Westlake Chemical Partners LP	WLKP	Other	23.55	13.5	759.1	0.3	0.3	6.4
Williams Partners LP	WPZ	Gathering & Processing	38.05	181.9	36,355.2	6.9	6.2	6.3

Tortoise MLP Index® **\$352,176.1** **\$112.4** **100.0%** **7.6%**

¹Represents market cap after methodology market capitalization and constituent criteria have been applied

Disclaimer

It is not possible to invest directly in an index.

This data is provided for informational purposes only and is not intended for trading purposes. This document shall not constitute an offering of any security, product or service. The addition, removal or inclusion of a security in the index is not a recommendation to buy, sell or hold that security, nor is it investment advice. The information contained in this document is current as of the publication date. Tortoise Index Solutions, LLC makes no representations with respect to the accuracy or completeness of these materials and will not accept responsibility for damages, direct or indirect, resulting from an error or omission in this document. The methodology involves rebalancing and maintenance of the index that is made periodically during each year and may not, therefore, reflect real time information.

The Tortoise MLP Index[®] (the "Index") is the property of Tortoise Index Solutions, LLC, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third party licensors (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices will not be liable for any errors or omission in calculating the Index. "Calculated by S&P Dow Jones Indices" and its related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Tortoise Index Solutions, LLC and its affiliates. S&P[®] is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS"), and Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). No portion of this publication may be reproduced in any format or by any means including electronically or mechanically, by photocopying, or by any other form or manner whatsoever, without the prior written consent of Tortoise Index Solutions, LLC.