

# Tortoise Water Index®

As of most recent rebalance date (12/15/2017)



Company name	Ticker	Price (\$)	Index shares (000s)	Actual market cap (\$MM)	Index market cap <sup>1</sup> (\$MM)	Weight (%)	Yield (%)
Advanced Drainage Systems Inc	WMS	22.75	60.7	1,272.4	1.4	1.4	1.2
Aegion Corp	AEGN	25.56	137.3	831.4	3.5	3.5	0.0
American States Water Co	AWR	56.68	39.8	2,079.0	2.3	2.3	1.8
American Water Works Co Inc	AWK	90.82	82.5	16,200.0	7.5	7.5	1.8
AO Smith Corp	AOS	60.73	122.1	8,855.4	7.4	7.4	0.9
Aqua America Inc	WTR	38.14	193.0	6,777.1	7.4	7.4	2.1
AquaVenture Holdings Ltd	WAAS	16.13	28.7	426.7	0.5	0.5	0.0
Artesian Resources Corp	ARTNA	39.46	9.0	328.0	0.4	0.4	2.4
Badger Meter Inc	BMI	47.55	31.6	1,384.4	1.5	1.5	1.1
Cadiz Inc	CDZI	13.50	24.8	307.8	0.3	0.3	0.0
Calgon Carbon Corp	CCC	21.30	174.8	1,082.3	3.7	3.7	0.9
California Water Service Group	CWT	43.70	52.1	2,096.5	2.3	2.3	1.6
Cantel Medical Corp	CMD	99.56	37.4	4,175.2	3.7	3.7	0.2
Cia de Saneamento Basico	SBS	10.03	732.4	6,855.6	7.3	7.4	3.6
Connecticut Water Service Inc	CTWS	61.00	13.1	736.1	0.8	0.8	2.0
Ecolab Inc	ECL	135.19	27.4	39,058.3	3.7	3.7	1.2
Energy Recovery Inc	ERII	10.15	58.2	544.0	0.6	0.6	0.0
Evoqua Water Technologies Corp	AQUA	23.42	123.0	2,653.1	2.9	2.9	0.0
Franklin Electric Co Inc	FELE	44.80	50.6	2,087.5	2.3	2.3	1.0
Gorman-Rupp Co/The	GRC	29.91	28.4	780.9	0.8	0.9	1.7
Itron Inc	ITRI	71.20	55.6	2,757.2	4.0	4.0	0.0
Lindsay Corp	LNN	89.47	11.5	951.1	1.0	1.0	1.3
Middlesex Water Co	MSEX	41.55	17.8	679.2	0.7	0.7	2.2
Mueller Water Products Inc	MWA	12.70	171.7	2,007.4	2.2	2.2	1.3
Pentair PLC	PNR	68.17	108.3	12,371.4	7.4	7.4	2.1
Pure Technologies Ltd	PUR CA	6.97	59.6	382.8	0.4	0.4	1.3
Rexnord Corp	RXN	24.36	152.8	2,531.6	3.7	3.7	0.0
Select Energy Services Inc	WTTR	16.43	64.3	972.7	1.1	1.1	0.0
SJW Group	SJW	63.94	22.3	1,312.1	1.4	1.4	1.1
Tetra Tech Inc	TTEK	47.50	77.2	2,646.8	3.7	3.7	0.8
Valmont Industries Inc	VMI	161.05	22.2	3,641.0	3.6	3.6	0.9
Watts Water Technologies Inc	WTS	75.20	30.2	2,088.2	2.3	2.3	1.0
Xylem Inc/NY	XYL	67.57	110.3	12,135.6	7.5	7.5	1.1
York Water Co/The	YORW	35.10	14.0	451.4	0.5	0.5	1.9
<b>Tortoise Water Index®</b>				<b>\$143,460.2</b>	<b>\$99.6</b>	<b>100.0%</b>	<b>1.3%</b>

<sup>1</sup>Represents market cap after methodology market capitalization and constituent criteria have been applied

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It is not possible to invest directly in an index.

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